

CLAREMONT FX

WHO WE ARE

Claremont Currency Solutions is an international payment specialist designed to work with SME businesses, Multinational Corporates and Family Offices.

Claremont FX is the currency platform that has been designed to provide a single channel fintech solution to Foreign Exchange and International Payments. The underlying and controlling FinTech provider that hosts the platform is **-The Currency Cloud Ltd - Registration Number 900199** regulated by the UK Financial Conduct Authority (FCA) and authorised and regulated in the United Kingdom, the European Union, the USA and Canada.

Claremont FX offers our clients a pioneering fintech platform to facilitate all foreign currency exchange services and international payments. You receive an online currency wallet that holds 34 currencies through one IBAN, along with local collection accounts in, but not limited to, the USA, Canada, E.U. and UK.

Claremont FX was designed to provide client companies with a secure and centralised global treasury system, allowing the timely and efficient execution of global payments and transfers, and mitigating extensive dealings with lethargic banking institutions, the platform is there to do the heavy lifting.

All accounts are safeguarded by our FCA regulated e-money partners at credit institutions.

OUR PROCESS

HOW WE WORK

Firstly we need to understand your business, the systems and processes in place and the cost of your Foreign Exchange and international transactions. Fundamental to the entire process, is obtaining your previous transaction data for our analysis.

Our FX team will design a solution for your business; this could be providing access to an exotic currency, creating a risk management plan or as simple as providing better rates of foreign exchange.



We take the information and data you provided, and analyse all possible FX solutions and structures for your business.

We work together to implement and integrate the solution – all training provided by our team, and you are assigned a dedicated account manager.

SPECIALIST CURRENCY ACCOUNT

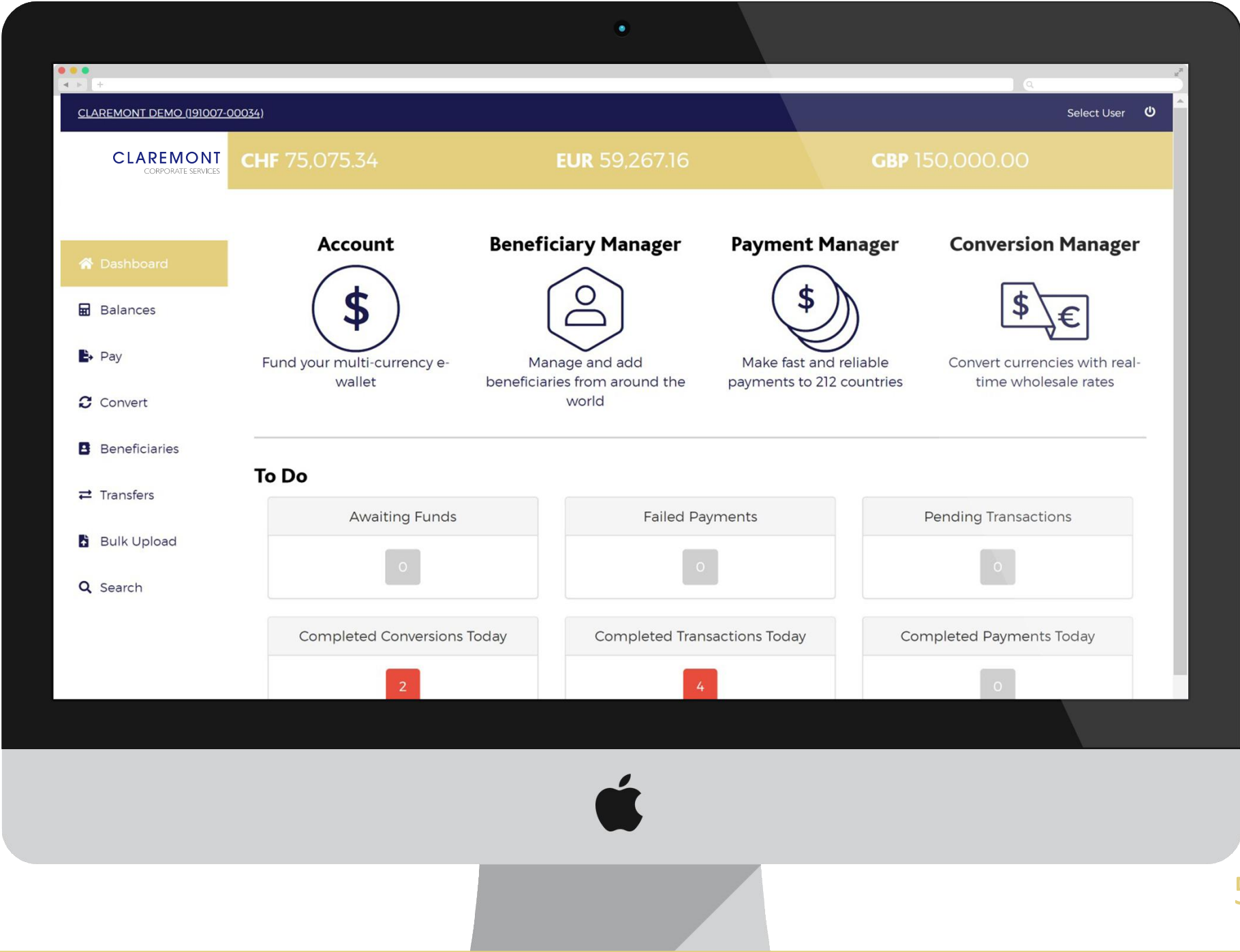
KEY FEATURES



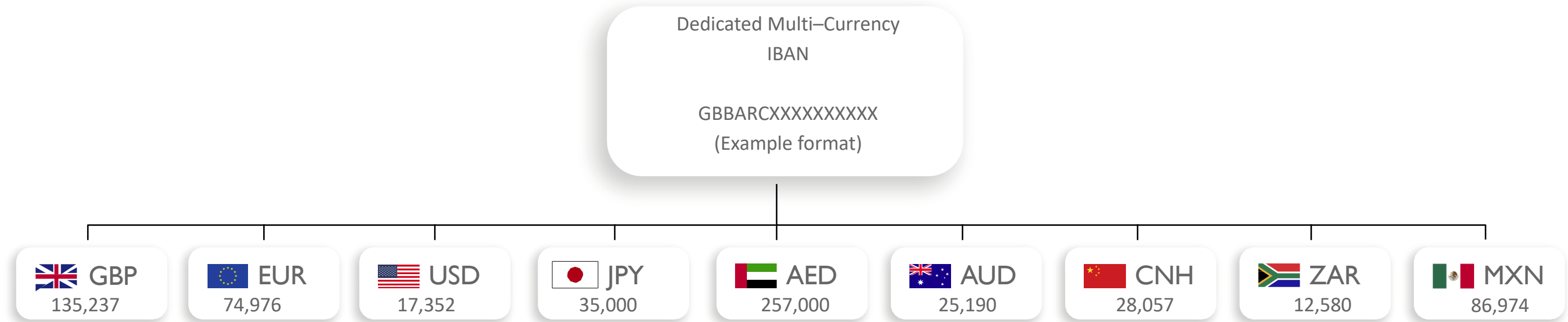
ONLINE FOREIGN EXCHANGE ACCOUNT

THE FINTECH PLATFORM

- 1 CurrencyAccounts: Hold funds in up to 34 individual currencies.
- 2 You own local collection accounts in the EU, UK, USA and Canada.
- 3 Multi - Payment: Use your new platform to pay up to 5000 staff or 5000 suppliers in one single payment.



MULTI-CURRENCY IBAN



- Collect funds in 30+ different currencies through one single IBAN.
- Dynamic collections ensure funds are retained in the remitted currency, until you decide to undertake foreign exchange.
- Invoice your international clients in their local currency, adding an additional source of revenue through the rate of Foreign Exchange.

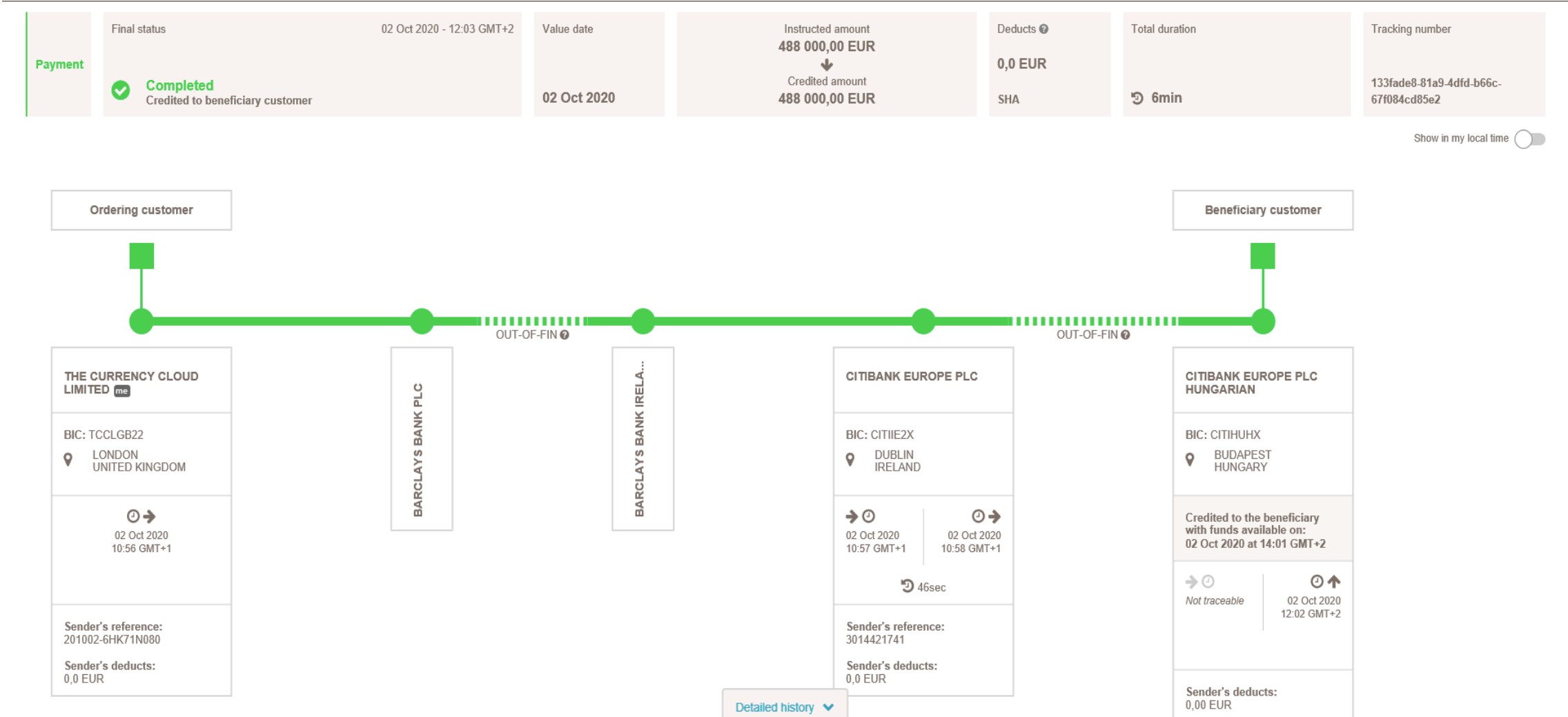
GPI – TRACK YOUR MONEY

The Global Payments Initiative:

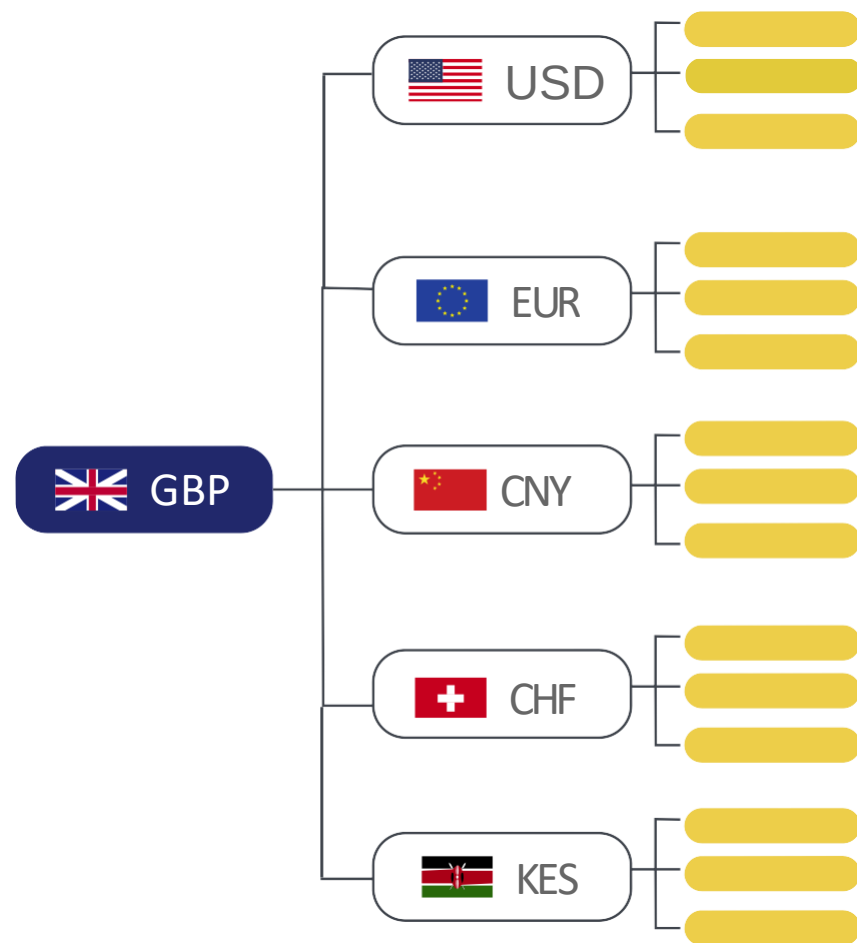
A ground breaking development of 2019 that allows you to track the progress of your payment, just like waiting for an online purchase to be delivered by a courier.

This level of transparency is a key benefit to monitoring the flow of funds around your business.

Use GPI to allow your finance and accounting team to micro manage payment processes, and provide absolute confidence on the execution of your invoicing and international payments.

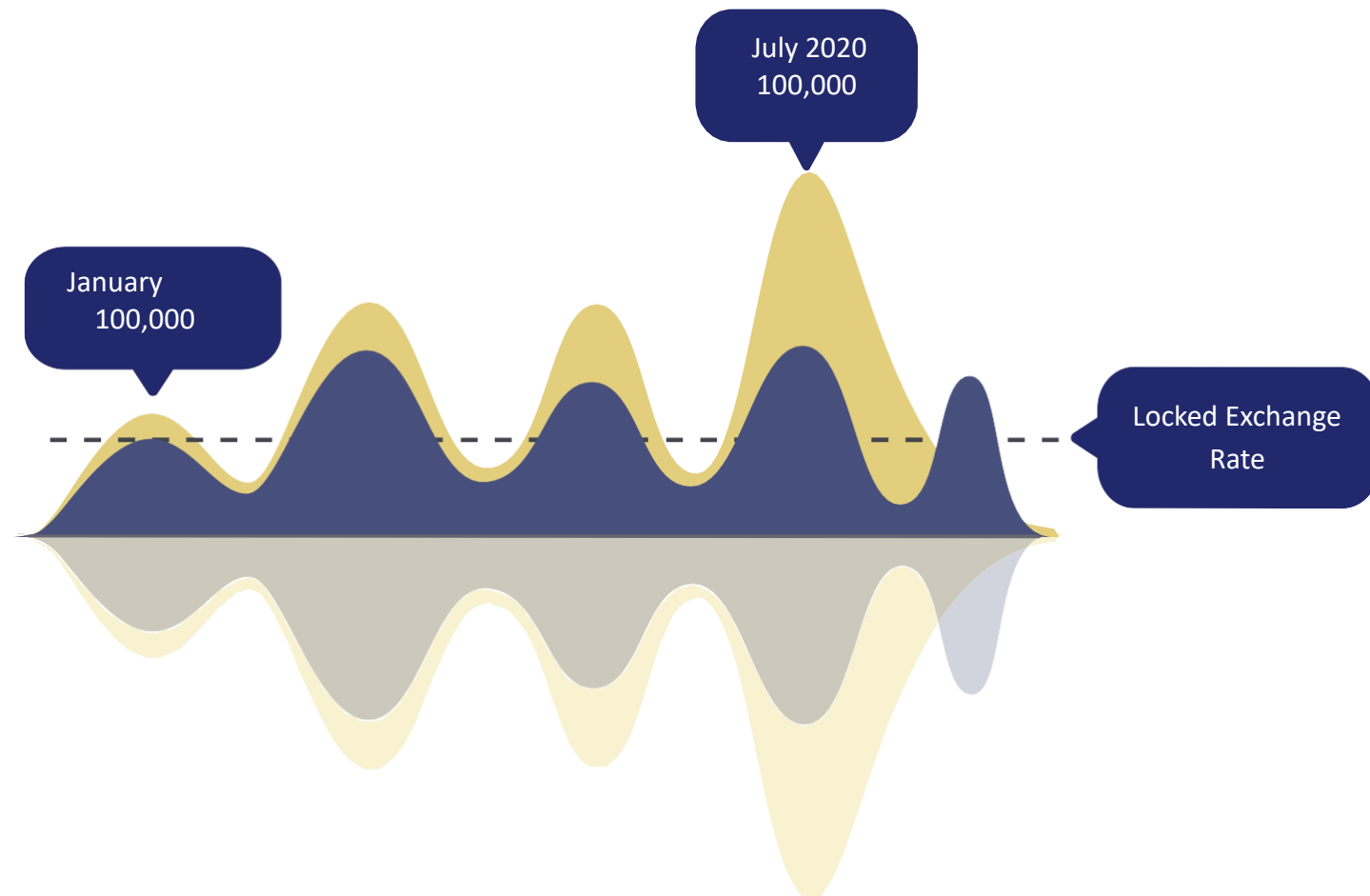


MULTI-PAYMENT SYSTEM



- Pay up to 5000 beneficiary accounts, in any currency and any jurisdiction - in one single payment.
- This is a worldwide payment facility and FX solution to pay your employees and suppliers correctly, on time and in the currency they need.
- Remove the potential for manual error by automating your processes for high-volume payments.

FORWARD CONTRACTS



- Forward Contracts allow the business to lock in an exchange rate for a trade that will occur at a future pre-agreed rate
- Choose a rate which suits the business that will allow you to buy and sell in the future at a known rate
- Manage and budget cash flow without worrying about FX volatility
- Forward contracts can be used as hedging mechanisms for a business
- Simplify Foreign Exchange for your accounting team - achieve totally clear budgeting

RISK MANAGEMENT - HEDGING

Covid-19 – UK struggles



The EUR/GBP exchange rate hit a 10-year high on the 19th March 2020 when the market hit 0.9434 (1.06), the day Boris Johnson announced tighter lockdown protocols within the UK.

However, after the announcement of UK financial stimulus, GBP recovered, and the market rate fell to 0.8696 (1.15) and to its lockdown level.

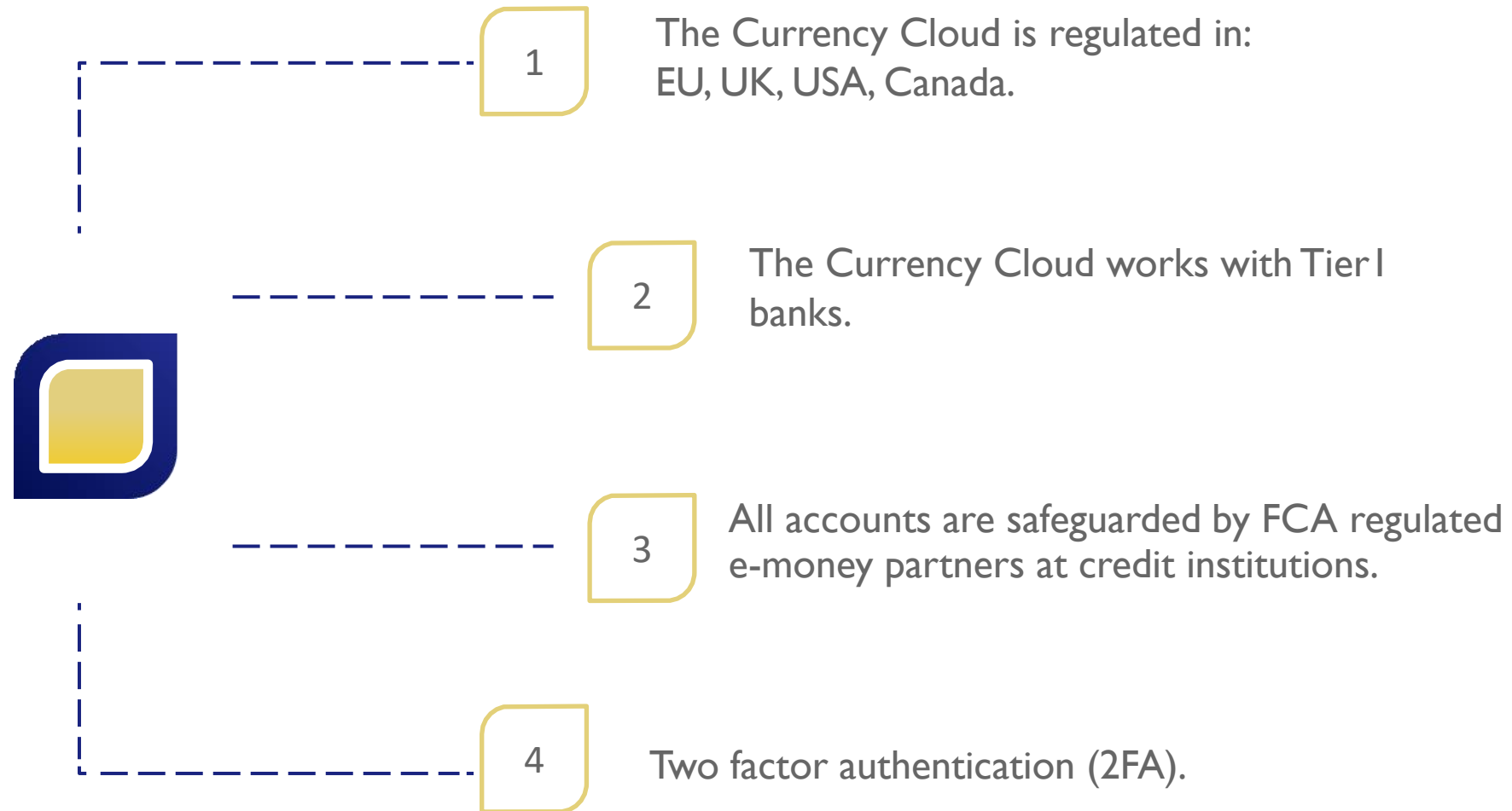
Hedging and risk management solution, through the use of fixed rates and forward contracts can be implemented with the aim of protecting your business against detrimental price movements. See example figures below:

19th March 2020 - Rate: 0.9434
Sold: 500,000.00EUR
Buy: 471,700.00GBP

19th April 2020 - Rate: 0.8696
Sold: 500,000.00EUR
Buy: 434,800.00GBP

Saving: 36,900.00GBP (using a risk management strategy)

ACCOUNT SECURITY



REGULATION – CURRENCY CLOUD



COST

1

No initial set up fee and no fixed annual fee

2

Foreign Exchange “margin” will be confirmed by your dealer.

3

Full transparency - all fees are disclosed, as stipulated in EU and UK regulation.

4

All Claremont fees are incorporated into the margin or rate of Foreign Exchange
(Please ask for this to be explained in full)



FOREX EXPERTISE – THE TEAM

1

Personal Meeting - Meet one of your dedicated team in a regional office

2

Phone - Dedicated account manager contactable (24/5)

3

Email - (24/7)

4

Video Call



REGISTRATION, COMPLIANCE & ONBOARDING

SETTING UP THE PLATFORM

1

Simple registration through online link. 15-30 minutes

2

Standard company due diligence requirements

3

Meet your account manager and the dealing team

The below are standard account opening requirements: (your application may differ)

1. Incorporation Documents for the Business (Certificate of Incorporation)
2. Independent Copy of Shareholder Breakdown (Articles of association)
3. ID and proof of address for any director and shareholder of 25% or more. A copy of passport or driving license and a copy/scan of a proof of current residential address dated within the last 3 months
4. A transactional business bank statement for the previous 3 months (must be dated within 3 months) for the Business.
5. A company invoice to evidence the reason for trade and support business description.

NEXT STEPS

1

Contact us

2

Schedule a meeting

3

Understand all benefits & features of the account

4

Begin the review process



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